

NEWS RELEASE

Christian business leaders galvanise support in the face of credit crunch

As the credit crunch claims further casualties, and the spotlight on the code of conduct in business intensifies, Christian business leaders galvanise support for integrity, in a challenging economic environment.

Christian luminaries in the world of business and finance came together in a group of 100. Almost 100 members and specially invited guests of CABE – the Christian Association of Business Executives – gathered at Lambeth Palace on the evening of 30th September to celebrate its 70th anniversary.

CABE was set up in 1938 to help individual Christians to offer their daily work as part of their worship to God with the following key objectives:

- the promotion of Christian moral principles in the conduct of business;
- the study of the practical application of Christian social teaching in the modern economy; and
- the promotion of high standards of business behaviour.

Amongst the many CABE members present were well-known business leaders including Brian Griffiths, Vice-Chairman of Goldman Sachs and George Mallinckrodt, President of Schroders. Caroline Boddington, Archbishops Secretary for Appointments, Eve Poole, Deputy Director for the Ashridge Public Leadership Centre and Liz Paxton, former IT Director for Customer Management at Diageo and now a management trainer and facilitator, are some of the growing number of women involved with CABE activities. Many others from business, public enterprise, charities, church and workplace ministries helped to create a sparkling celebration of CABE's work over seventy years.

Speaking on behalf of CABE's patrons, Bishop Kieran Conry, Bishop of Arundel and Brighton, said that he was delighted to pay tribute to CABE and its work, which, continues to have an important role today, even more in times of such turmoil. CABE's major initiatives include the founding of the Institute of Business Ethics, the highly respected annual Hugh Kay lectures and the development of the Principles for Business resources.

In reply Chairman of CABE, John McLean Fox, attributed the continuing strength of the organisation to the enduring values that CABE's original founders set in 1938. He said that whilst activities had changed over the years, these values had always provided a bedrock for CABE's work and would, he hoped, do so for many years to come. Referring to the next phase of CABE's journey and to the recent successful introduction of the CABE Network he said: "As we move into the next decade the emphasis is likely to be much more upon individuals and the influence that each one of us can bring to bear on business practices where we work, through our own personal Christian commitment."

FURTHER INFORMATION

Jackie Nelson, Director E: principlesforbusiness@talktalk.net; T: 01892 515248; M: 07774 982294
John McLean Fox, Chairman E: mcleanfox@btinternet.com